



# Governor’s Action Team on Energy and Climate Change

## *State of Florida*

### Cap-and-Trade (C&T) Technical Work Group

#### Summary List of Recommended Priority Policy Options for Analysis

Proposed Tier 1 Option #	Proposed Option Name	# From Catalog of State Actions	TWG Votes
C&T-1	Cap-and-Trade	C&T 1.1 Cap-and-Trade	—
C&T-4	Carbon Offset Program	C&T 1.4 Measures to enable or promote Florida GHG emissions reduction projects to qualify for state, regional, national or international carbon offset credits.	15
C&T-5	National Program Measures	C&T 1.5 Measures that would help Florida compete in a future national market-based program.	15
C&T-3	Market Advisory Group	C&T 1.3 Consider establishing a “Market Advisory Group” consisting of experts to provide guidance to the state on the design of market-based compliance programs to manage GHG emissions. Look at the California system as a potential model.	10
C&T-2	Carbon Tax	C&T 1.2 Carbon Tax, conditioned as follows: The TWG wishes to retain this policy not as a stand-alone proposal but as an optional complementary measure in the event the TWG determines that some economic sectors are not suitable for inclusion in the cap-and-trade program, but could be candidates for application of a carbon tax. Any consideration of a carbon tax would also be conditioned on revenue neutrality as a policy design requirement.	6