



Governor's Action Team on Energy and Climate Change
State of Florida

Governor's Action Team for Energy and
Climate Change
Phase II Process

*Cap and Trade
Technical Working Group (TWG)
Meeting #3
March 28, 2008*

Welcome and Introductions

- Action Team TWG Members
- Florida Department of Environmental Protection
- Members of the Public
- Center for Climate Strategies

Agenda

- Introductions
- Purpose and Goals
- Review and Approval of Call #2 Summary
- Briefing on Regional Greenhouse Gas Initiative (RGGI)
- Review of Action Team Meeting #2 Discussion
- Review of the FL C&T Catalog of States' Actions
- Discussion – Expectations for C&T Recommendations
- Discussion – C&T Geographic Coverage
- Discussion – FL Carbon Market Program (time permitting)
- Review of Next Steps
- Agenda, Date and Time for Next Meetings
- Public Comments
- Announcements

Purpose and Goals

- To develop a comprehensive Energy and Climate Change Action Plan that will fully achieve or surpass Executive Order targets for statewide greenhouse gas reductions specified in Executive Order 07-127, including:
 - guidance on the design of a market-based emissions allowance trading program,
 - design of programs to further enable energy conservation
 - closer examination of emissions reduction opportunities offered by new technologies
 - an examination of revenue impacts of emissions reduction policies within the transportation sector
 - consideration of a low-carbon fuel standard
 - further consideration of the organization of Florida's state government to foster the development of a low-carbon energy market in Florida, and
 - other emissions reductions actions

Technical Work Group Roles

- Assist Climate Action Team
 - Identify full range of potential state actions
 - Identify suggested priorities for analysis
 - Suggest straw policy designs
 - Assist with analysis, development and review of options
 - Assist with development of policy alternatives
 - Assist with input to and review of Action Team reports
 - Review and assist with the state GHG inventory and forecast

Approval of Call #2 Summary

- Review draft meeting summary for Cap and Trade TWG meeting #2
- Consider any corrections or additions to meeting summary
- Accept meeting summary with agreed upon changes

Regional Greenhouse Gas Initiative (RGGI) Overview

- **John P. Cahill** was the Secretary and Chief of Staff to New York Governor George E. Pataki and Development Chief of Lower Manhattan. John advised the Governor on a wide array of critical policy issues, including the Regional Greenhouse Gas Initiative. Prior to joining the Governor's staff in February 2001, John spent more than five years with the Department of Environmental Conservation, including four as Commissioner.
- **Peter R. Smith** served as Acting President and then President and Chief Executive Officer of the New York State Energy Research and Development Authority (NYSERDA) during the Pataki Administration through the period RGGI was being developed.

Review of Action Team Meeting #2 Discussion

C&T Catalog of State's Actions

- Please refer to separate catalog documents
 - Catalog (table)
 - Short descriptions of policy options
- Excerpted from larger all-sector catalog

C&T Recommendations Expectations

C&T Geographic Coverage

- Focus for analysis:
 - Florida only?
 - Florida + SE neighbors?
 - Florida + RGGI?
 - Florida + WCI?
 - Other?

Florida Carbon Market Program

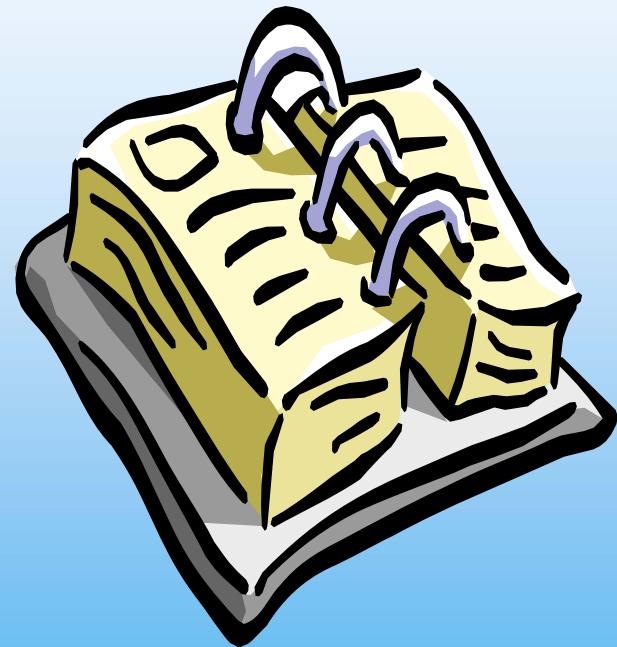
(time permitting)

Next Steps

- Today- Narrow Geographic Scope
- Today- Discuss Expectations for C&T Recommendations
- Next TWG Call
 - Carbon Tax Briefing/Discussion
 - European Union C&T Briefing
 - Recommend Priorities Among Other Policies
 - Review Updated Inventory and Forecast

Next Action Team Meeting

- Agenda:
 - Review and approve policy option priorities for development and analysis
 - Review updated Inventory and Forecast
 - Review progress on cap-and-trade design issues
- May 29-30, 2008, Tallahassee



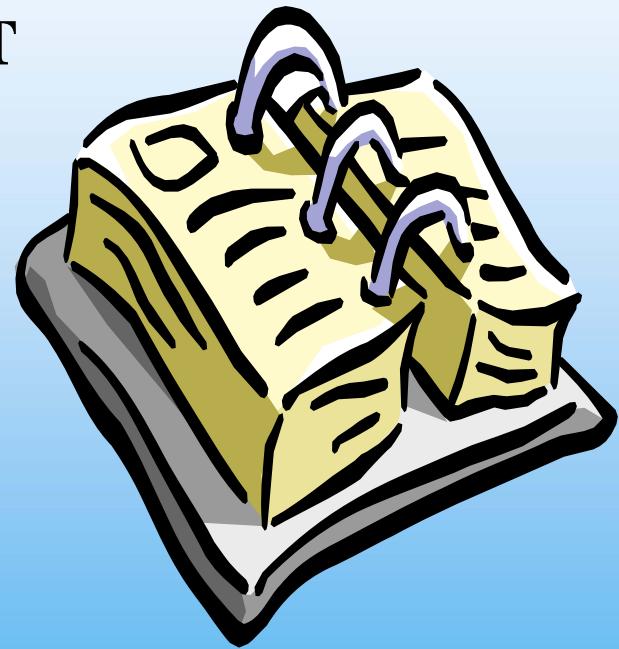
Timing – Action Team Meetings

Date	Action
February 1, 2008	1 st Action Team meeting
March 17, 2008	2 nd Action Team meeting
May 29, 2008	3 rd Action Team meeting
July 9, 2008	4 th Action Team meeting
August 6, 2008	5 th Action Team meeting
September 5, 2008	6 th Action Team meeting
October 1, 2008	Phase II Final Report due
Between Action Team Meetings	TWG conference calls and meetings

Next TWG Meetings

(proposed)

- **All times 2:00 PM – 4:00 PM EDT**
- **Friday** **April 25, 2008**
- *Wednesday* *May 7, 2008*
- *Friday* *June 13, 2008*
- *Wednesday* *June 25, 2008*
- *Friday* *July 18, 2008*
- *Tuesday* *July 29, 2008*
- *Friday* *August 15, 2008*
- *Tuesday* *August 26, 2008*



Public Input, Announcements